

22 July 2024

Genmin welcomes Gabon's President to Baniaka

Highlights

- Gabon's President and Head of State, His Excellency General Brice Clotaire Oligui Nguema, has made his first visit to Baniaka
- The Presidential delegation included the first lady, Zita Oligui Nguema, the Minister of Mines the Honourable Gilles Nembe and other Ministers including Environment, Forestry, Defence and Communications, and the Governor of Haut-Ogooué province
- This significant and timely visit enabled the Company to present Baniaka directly to the President and to discuss future collaborations for the successful delivery of production
- The President encouraged the Company to develop Baniaka as quickly as possible, offering his full support and that of his Ministers to achieve that outcome
- President Oligui Nguema also congratulated and complimented the Company on its employment and training of young Gabonese, a number of which presented their areas of speciality (geology, environment, camp operations, health and safety, community, etc)

Emerging African iron ore producer, Genmin Limited (**Genmin** or **Company**) (ASX: GEN) is proud to announce that His Excellency the President of the Transition, President of the Republic of Gabon, and Chef de l'Etat, General Brice Clotaire Oligui Nguema (**President Oligui Nguema**) has made his first official visit (**Presidential Visit**) to the Company's Baniaka iron ore project (**Baniaka**) located in the Haut-Ogooué province in south-east Gabon (Figure 1).

The Presidential Visit occurred on Friday, 19 July 2024, and was part of President Oligui Nguema's official week-long tour of the Haut-Ogooué province. President Oligui Nguema's delegation included the first lady Zita Oligui Nguema, Minister of Mines, the Honourable Gilles Nembe, other Ministers including Environment, Forestry, Defence and Communications, and the Governor of Haut-Ogooué province (**Presidential Delegation**).

The President has noted the economic significance of Baniaka in various addresses throughout the province. Non-executive director and chair designate, Mr Joe Ariti was at Baniaka to welcome and host President Oligui Nguema, and the Presidential Delegation (Figures 2 to 5). The Presidential Visit provided an opportunity for the Company to present Baniaka directly to President Oligui Nguema and to discuss future collaborations for the successful delivery of production.

Mr Joe Ariti, commented from Baniaka: "It was my honour and privilege to have hosted His Excellency President Oligui Nguema and the presidential delegation at Baniaka. It was a proud moment for me to watch our Gabonese team showcase Baniaka to the President".

He continued: "We were delighted to receive President Oligui Nguema's encouragement to develop Baniaka as quickly as possible, and his gratitude and praise for employing and training young Gabonese".

This announcement has been authorised by the Board of Genmin Limited.

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Figure 1: Location map of Genmin's projects in Gabon



Figure 2: His Excellency General Oligui Nguema arrives at Baniaka



Figure 3: Head of Logistics, Cathya Dahere presents camp operations to President Oligui Nguema



Figure 4: President Oligui Nguema plants a Moabi tree at Baniaka
 (Moabi (*Baillonella toxisperma*), a “provider” is extremely important for its medicinal properties and fruit for food)



Figure 5: President Oligui Nguema and first lady, Zita Oligui Nguema depart Baniaka

About Genmin

Genmin Limited (ASX: GEN) is an ASX-listed emerging African iron ore producer with a pipeline of projects in the Republic of Gabon, west Central Africa. The Company has 100% interests in three projects comprising one granted exploitation (mining) licence and six granted exploration licences covering approximately 5,064km².

Genmin's flagship Baniaka and nearby Bakoumba iron ore projects are in south-east Gabon and provide an emerging iron ore hub near the Haut-Ogooué provincial capital city of Franceville. The hub is favourably situated adjacent to existing and operating bulk commodity transport and renewable energy infrastructure, to which Baniaka has secured long-term access for commercial operations.

Baniaka has defined JORC Mineral Resource and Ore Reserve estimates, and significant potential resource upside. It has received environmental approval (Certificate of Environmental Conformance) and has been issued a large-scale, 20-year mining permit. The mining permit in conjunction with the Certificate of Environmental Conformance provides regulatory approval for Genmin to build and operate Baniaka, which is expected to be Gabon's first commercial iron ore mine.

The Company proposes to develop Baniaka at an initial rate of 5Mtpa and to increase scale over time to at least 10Mtpa. Commencement of commercial production is targeted for the second half 2025 with project build financing the next milestone to be achieved. Genmin is engaged in discussions with several potential financing partners.

Genmin has additional exploration tenure prospective for polymetallic mineralisation at its Bitam project in the north-west of Gabon located near the Woleu-Ntem provincial capital of Oyem.

Confirmation

The Production Targets for Baniaka were presented in an announcement released on 16 November 2022 "Positive Baniaka PFS" and is available to view at www.genmin.com/investors/asx-announcements. Genmin confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement for Baniaka and that all material assumptions and technical parameters underpinning the estimated Production Targets in the relevant market announcement for Baniaka continue to apply and have not materially changed.